# St. Bernard Community Improvement Corporation

# **REQUEST FOR PROPOSALS**





# **4806 - 4812 Tower Avenue** Infill Construction Opportunity



# St. Bernard Community Improvement Corporation REQUEST FOR PROPOSALS





## **PROPOSALS**:

The St. Bernard Community Improvement Corporation is seeking proposals from qualified offerors for **4806-4812 Tower Avenue**. Properties will be sold as a package to one buyer with the intent to construct four (4) single-family connected townhomes. Proposed purchase price should, at a minimum, reflect current market value based on the Hamilton County Auditor's assessment.

**DEADLINE FOR QUESTIONS: February 15, 2022 at 4:00 PM** – submit to CIC@cityofstbernard.org. FAQs will be updated on a weekly rolling basis.

#### DEADLINE FOR SUBMISSION: March 15, 2022 at 4:00 PM

Please format proposals using the attached "Commercial/ Multi-unit/ Multi Property Program" application: plans and/or supplemental information encouraged. Completed applications may be submitted:

By Email: Jonathan Stuchell CIC@cityofstbernard.org **By Mail:** St. Bernard CIC Attn: Applications 110 Washington Ave. St. Bernard, OH. 45217

## SITE SPECS

SIZE: 0.284 acres

FRONTACE: 166 feet

PARCELS: 058200080188 058200080187 058200080186 058200080185

### REQUIREMENTS

- 1. The CIC is seeking proposals for a "for sale" residential product.
- 2. Design should consider an understanding of the aesthetic characteristics of the neighborhood; at a minimum the exterior materials, facade, and height of home should be complementary to surrounding homes and reflect a townhome style.
- 3. Must provide off-street parking and install any necessary curb cuts.
- 4. Any consolidation of parcels will be financial responsibility of buyer.

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# PROPERTY ACQUISITION APPLICATION COMMERCIAL/MULTI-UNIT/MULTI-PROPERTY PROGRAM

#### APPLICANT INFORMATION

1. Applicant Name:	
Contact person, if applicant is a company or non-	
Applicant Address:	
E-mail:	
E main	+ Honoi
2. Which property or properties are you applying f	for?
Address:	Address:
Parcel ID:	Parcel ID:
Address:	Address:
Parcel ID:	Parcel ID:
Address:	Address:
Parcel ID:	Parcel ID:

In order to purchase property or take control of property for purposes of development or rehabilitation, an applicant must satisfy each of the following requirements. For purposes of this application, if the named applicant is an individual, then "Applicant" shall include the individual as well as any entity within which the applicant is a principal or a majority shareholder; if the Applicant is an entity, then "Applicant" shall include the entity as well as any individual that is a principal or majority shareholder of the entity.

3. By initialing each statement, the Applicant represents and warrants to the St. Bernard Community Improvement Corporation that the corresponding statement is true and accurate:

A. The Applicant does not own any real property with outstanding orders for the violation of state and/or local property codes. Applicant Initials: \_\_\_\_\_

B. The Applicant does not have a history of owning real property in a chronic nuisance state, except if such state may be attributed solely to a prior owner. Applicant Initials: \_\_\_\_\_

C. The Applicant has not been the subject of criminal/civil prosecution for property maintenance code infractions within the last five years. Applicant Initials: \_\_\_\_\_\_

D. The Applicant does not own real property that is in a tax delinquent status. Applicant Initials: \_\_\_\_\_

E. The Applicant was not the owner of real property on which any foreclosure filing has been commenced within the last five years. Applicant Initials: \_\_\_\_\_\_

F. The Applicant is a resident of Hamilton County or, alternatively, the Applicant has designated a local agent authorized to accept service of process on behalf of the Applicant. Applicant Initials: \_\_\_\_\_

G. If the Applicant is an entity, then the entity is properly registered with the State of Ohio. Applicant Initials: \_\_\_\_\_

4. Please list the address and/or parcel numbers of all property in Hamilton County that the Applicant currently owns or has owned in the last three years:

#### COMMERCIAL, MULTI-UNIT, AND MULTI-PROPERTY DEVELOPMENTS

Basic Requirements:

A. Applicant must have the capacity to undertake the redevelopment of the property.

B. The project must include the development of a multiple units, multiple properties, or a commercial property.

C. The property must be on the St. Bernard CIC's available properties list, available at <u>http://www.cityofstbernard.org/services-departments/community-improvement-</u><u>corporation</u>, or the CIC must give the Applicant prior approval of the acquisition of the parcel.

General Terms of Sale:

A. Purchase Price: Pricing varies based on the investment required for the redevelopment, the market value of the property, and the beneficial economic impact of the proposed project.

B. Redevelopment Terms: All purchasers will be contractually required to develop the proposed project within specific time frames.

C. Maintenance: The purchaser must maintain the property during the redevelopment.

D. Property Taxes: The purchaser must agree to pay all property taxes that become due after the transfer in a timely manner.

#### YOUR EXPERIENCE

Tell us about your experience developing real estate projects, rehabbing buildings, or whatever type of work your project will require. Include an attachment if you need more space. Please include specific addresses, descriptions of projects, the type of tasks you have completed, and photographs of past projects if you have them. If you will use contractors rather than completing all the work yourself, tell us that, and tell us the scope of work for which you have hired or will hire contractors.



#### THE REDEVELOPMENT

Tell us about your project, including what work you have accomplished so far, the estimated cost of development, and your plan for financing the development. Include an attachment if you need more space.

A. Describe your development. How does the parcel(s) for which you are applying fit into your project? What do you want to do with this property? What work will be required (painting, installing new floors, installing new appliances, tuckpointing, landscaping)? Will this work need to be permitted?

Please note: Most applicants have not seen the inside of the property when they fill out an application, so these will be your best guesses based on any information you have about the property or the typical condition of similar buildings. If your application is approved, you will have the opportunity to go through the building with any contractors and inspectors you hire, to determine whether you wish to acquire the property in its current condition.

B. Describe any work you have already completed on the project. Do you have plans or architectural drawings? If so, please attach these. Have you had discussions with the local municipality or any other economic development entities? Have you begun site work on neighboring properties?

C. How long do you estimate the project to take? What variables may lengthen the process?

D. Who will perform the work? Please list the names of any known or likely contractors or subcontractors, and their contact information, if you will not perform all the work yourself.

E. Project Financing: If you will pay for the project with cash on hand, please include a recent bank statement showing the funds you will use. If you will self-pay as you go, include a recent pay stub. If you will seek financing let us know, and if you already have financing in place, attach your loan pre-approval letter. Please fill out the following Sources and Uses Table, or attach your own if you already have one:

#### SOURCES OF FUNDS

Owner Equity

Source

Cash		
Other (specify)		
	Total Owner Equity	

Debt Financing

First Mortgage		
Other (specify)		
Total Debt Financing		

Soft Loans, Grants, Down payment Funds, Other Subsidy

Second/Third Mortgage		
City Funds		
State Funds		
Federal Funds		
Other (specify)		
	Total Grants/Soft Loans/Subsidy	

TOTAL FUNDS PROVIDED	
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#### USES OF FUNDS

Pre-development Costs

Note areas Applicant will self-perform

Acquisition cost - Purchase price will		
be negotiated between St. Bernard		
CIC and buyer.		
Demolition		
Architecture/Engineering/		
Environmental Assessment		
Legal/Closing costs		
Broker's fee		
Other (specify)		
	Total Acquisition Costs	0

#### Construction (Hard Costs)

Environmental Remediation		
Construction Costs		
Construction Contingency		
Landscaping		
Other (specify)		
	Total Construction Costs	0

#### Financing Costs

Construction Interest		
Financing Expense		
Other (specify)		
	Total Financing Costs	0

Soft Costs

Property Taxes		
Insurance		
Permit Fees		
Legal Fees		
Other Holding Costs		
Soft Cost Contingency		
Other (specify)		
	Total Soft Costs	0

#### Project Management Costs

Developer Fee		
Consultant Fee		
Other (specify)		
	Total Developer Costs	0

0

F. Intended use of the redeveloped property:

\_\_\_\_\_ Applicant will occupy the redeveloped property.

\_\_\_\_\_ Applicant will sell the redeveloped property.

\_\_\_\_\_ Applicant will lease the redeveloped property.

If you intend to sell or lease the redeveloped property, what purchase price or rent do you expect to receive?

#### THE PITCH

The St. Bernard Community Improvement Corporation board reviews all CIC applications and will contact you with either denial or preliminary approval of the project. All approved Applicants for Multi-unit, Multi-property, and Commercial developments are required to give a live pitch of their development to the CIC board at a designated monthly meeting. For your pitch you should be prepared to present and discuss the following:

Your development experience and completed past projects

- End-product of the development
- Partners/Contractors that will be involved in this project
- Detailed financial plan for development costs
- Details of owner equity and debt financing
- Details of any expected/assumed public subsidy
- Post-development cash flow statement
- Maintenance plan for maintaining properties during construction
- Community support for the project

The undersigned agrees to the required terms of this application and attests that this application is submitted with proper authority and the information contained herein is true, accurate and complete.

Applicant:

Print or Type Name

Date

Signature

Submission:

Please send completed applications to the St. Bernard CIC at CIC@cityofstbernard.org

OR

via mail to: St. Bernard CIC Attn: Applications 110 Washington Ave. St. Bernard, OH. 45217